

**Ordinary Assembly General Meeting
Of Kuwait Pillars for Financial Investment (K.S.C. closed)
For the fiscal year ended 31/12/2019**

- Item 1** : Listening to the Board of Directors report for the financial year ended 31/12/2019 and approving the same.
- Item 2** : Listening to both the Corporate Governance Report and the Audit Committee Report for the financial year ended 31/12/2019 and approving the same.
- Item 3** : Reciting the penalties (financial or non-financial) that were imposed by the regulatory authorities during the financial year ended 31/12/2019 (if any).
- Item 4** : Listening to the report of the auditor Deloitte & Touche (Al Wazzan & Co.) for the financial year ended 31/12/2019 and approving the same.
- Item 5** : Discussing the annual financial statements for the financial year ended 31/12/2019.
- Item 6** : Discussing deduction of 10% from net profit to the obligatory reserve, for a total amount of KD 724,425.
- Item 7** : Discussing deduction of 1% from net profit to the voluntary reserve, for a total amount of KD 72,441.
- Item 8** : Approving the Board of Directors' recommendation of not to distribute dividends for the financial year ended 31/12/2019 and to transfer profits to shareholders' equity.
- Item 9** : Approving the Board of Directors' recommendation of not to distribute remuneration to the Board of Directors for the financial year ended 31/12/2019. And recommending an allowance of KD 66,000 (Sixty Six Thousand Kuwaiti Dinars) for the board of directors members in return for attending the committees meetings and approving the same.
- Item 10** : Authorizing the Board of Directors to buy or sell the Company's shares by not more than 10% of the number of shares in accordance with the provisions of Law No. 7 of 2010 and its Executive Regulations and their amendments.
- Item 11** : Listening to a report on transactions with related parties during the financial year ended 31/12/2019 and authorizing the Board of Directors to deal with the related parties until the date of the next General Assembly for the financial year ended 31/12/2020.
- Item 12** : Approving discharging the members of the Board of Directors in respect of their financial, administrative and legal actions for the financial year ended 31/12/2019.



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- Item 13 :** Discussing the allocation of an amount of KD 2,500 (Two Thousand Five Hundred Kuwaiti Dinars) for the social responsibility for the fiscal year ended 31/12/2020 and the delegation of the Chief Executive Officer to determine the entity to be disbursed.
- Item 14 :** Approving appointment or re-appointment of Company's auditor within the list of accredited auditors of the Capital Market Authority - taking into consideration the period of mandatory change of auditor - for the financial year ending on 31/12/2020 and authorizing the Board of Directors to determine his fees.
- Item 15 :** Approving the appointment of a member of the Board of Directors to the board of directors membership of Kuwait Investment & approving the appointment of a member of the Board of Directors to a position in The Kuwait Financial Centre Company pursuant to Article 197 of the Companies Law.
- Item 16 :** Election of the company's board of directors for the next three years.

**Mishal Nasser Habib
Vice Chairman & CEO**